



Hosting of the 50th OSJD Ministerial Conference

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- *Korea's first related ministerial conference since joining OSJD in 2018*
- *Held in Busan to support the bidding for hosting the 2030 World Expo*
- *Support for overseas expansion in the railway sector in connection with the 2023 Korea Railways & Logistics Fair*

The Ministry of Land, Infrastructure and Transport (MOLIT, Minister WON Hee-ryong) will hold the **50th Organisation for Co-operation between Railways (OSJD)* Ministerial Conference** in BEXCO, Busan, for four days from 13 to 16 June.

* Organisation for Co-operation between Railways: An international organization established in 1956 to vitalize passenger and cargo transport by railways among Eurasian countries, Korea joined in 2018 (OSJD is the abbreviation of the official name, “Организация Сотрудничества Железных Дорог” in the way of English)

This Ministerial Conference (MC) will be Korea's first meeting since joining the OSJD in 2018, and it was decided to be held in Busan last December to support the hosting of the 2030 World Expo in Busan, especially considering that the majority of OSJD members are BIE members of the EXPO*.

* Out of the 19 countries attending the OSJD Ministerial Conference, 18 states are members of the World Expo Organization

As it will be held as a face-to-face meeting for the first time in four years due to COVID-19 having delegations from participating countries in Busan, high-ranking ministerial and vice-ministerial meetings with major countries with pending issues related to railway cooperation projects will also be held.

In addition, 2023 Busan Korea Railways & Logistics Fair* will be held at the same venue during the MC, which is expected to be of great help to overseas expansion of the domestic railway sector.

* (Overview) Held every other year in Busan as one of the world's four major railway exhibitions

(Date/Participation) From Wed. 13 to Sat. 17 June, 2023 / Participated by 120 domestic and foreign railway-related companies

Minister Won of the MOLIT stated, "It is expected that railway cooperation with OSJD member countries will be further strengthened with the occasion of holding the OSJD Ministerial Conference in Korea this time."

Adding, "We will make efforts to lead the expansion of the domestic railway sector into Central and Eastern Europe".